



# **OVID GROUP COMPANY**

# CAPABILITY STATEMENT

"OUR VISION IS DEVELOPMENT"

WWW.OVID-GROUP.COM





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# Message From Group CEO

Dear Stakeholders,

Welcome to Ovid Group. Since our founding in 2013, we have embarked on an incredible journey of growth, innovation, and affordability. Our mission is to transform the construction and real estate sectors by creating sustainable, high-quality, and affordable living spaces for everyone.

Innovation, sustainability, and affordability are at the heart of what we do. By leveraging the latest technologies and eco-friendly practices, we not only lead the industry but also ensure our projects protect our planet while remaining accessible to a wide range of people. Our work extends beyond constructing buildings. We are committed to building vibrant, thriving communities. Our developments aim to enhance the quality of life, foster economic growth, and support ecological balance, all while offering affordability to meet diverse needs.

I am incredibly proud of our talented team and visionary leadership, who are driving our success and preparing the next generation of leaders to continue our legacy of excellence, innovation, and inclusivity.

Our strategic partnerships with governments, industry leaders, and local communities are key to our success. These collaborations enable us to tackle complex projects and drive meaningful, affordable change for all.

As we look to the future, our commitment to innovation, sustainability, affordability, and community development remains steadfast. Thank you for your continued trust and support as we shape the future of construction and real estate together.

Warm regards, Yonas Tadesse Chairman and Group CEO Ovid Group



# **About Ovid Group**

# "Our Vision Is Development: Shaping the Future with Sustainable Infrastructure and Real Estate Excellence."

#### Pioneering Sustainable Development:

Since 2013, Ovid Group has been transforming landscapes across Ethiopia, the Middle East, and Africa. We are committed to pushing the boundaries of innovation and sustainability in construction and real estate, creating impactful projects that redefine the future.

#### **Empowering Communities with Cutting-Edge Solutions:**

Our projects go beyond construction. By utilizing advanced technologies and sustainable practices, Ovid Group creates environments that enhance communities and prepare them for future challenges.

#### **Commitment to Affordability:**

Affordability is key to our mission. We are dedicated to providing high-quality, affordable housing without compromising on innovation or sustainability. Our focus is on delivering well-designed, accessible homes for all.

#### **Commitment to Environmental Stewardship:**

Ovid Group integrates green technologies and eco-friendly materials in every project, demonstrating our dedication to sustainability. Our developments reflect a strong commitment to protecting the environment while building for the future.

#### **Revolutionizing Real Estate:**

Through Ovid Global, we ensure seamless integration from project concept to completion. Our proactive approach aligns every development with emerging market trends, driving the real estate industry forward.

#### Join Us in Shaping the Future:

Ovid Group is building more than structures—we're shaping communities and fostering economic growth. We invite you to join us in creating sustainable, thriving environments for generations to come.

#### **Experience Integrity and Innovation:**

At Ovid Group, we combine integrity and innovation to build a better tomorrow. Every project we undertake is a step toward a sustainable, thriving future.





# **OUR VISION**

To be Ethiopia's top-performing construction and development company, driving significant social and economic progress across the country through sustainable, innovative, and customer-focused practices.

Our Vision Is Development

# **OUR MISSION**

To build a better Ethiopia by delivering high-quality infrastructure and housing projects that meet and exceed customer expectation .Through our passion for construction and unwavering commitment to sustainable development, we strive to make a positive and lasting impact on the communities and employees we serve.



# **Our Core Values**

- Innovation: We embrace change and seek creative solutions that challenge traditional boundaries, driving progress and efficiency in every project.
- Quality: We are committed to excellence in every project, ensuring that our work not only meets but exceeds industry standards and stands the test of time.
- Integrity: We conduct our business with the highest ethical standards, fostering trust with clients, partners, and communities through honesty and fairness.
- Sustainability: We prioritize environmental responsibility in all our operations, aiming to reduce our ecological footprint and promote green living for future generations.
- Honesty: We operate with full transparency, communicating openly with all stakeholders and maintaining accountability in our actions.
- **Community Impact:** We are dedicated to projects that fulfill both economic and social objectives, ensuring that our work contributes positively to the communities we serve.
- Affordability: We believe that high-quality living should be accessible to everyone. Our commitment to affordability ensures that our projects offer well-designed, sustainable solutions that meet the needs of diverse communities without sacrificing quality or innovation



# **Subsidiary Synergy:**

Ovid Group's strength lies in its diverse portfolio of specialized subsidiaries, each contributing unique expertise to enhance the group's integrated approach making it a A-to-Z completely self-sustained organization.

**Ovid Construction PLC & Ovid Real-Estate PLC:** Spearhead major construction and real estate projects.

**Ovid Manufacturing & Ovid Building Material Industry**: Produce essential high-quality construction materials.

## **Ovid-Kling Consult:**

Provides expert consulting in engineering and project management.

**Ovid IT & Ovid Machinery Rental:** Offer cutting-edge technological solutions and equipment rental services.

#### **Ovid Venture Capital & Ovid Academy:**

Drive innovation and education in the industry, fostering growth and development.

**Ovid Trading & Ovid Global Solutions:** 

Drive trading, financial and business strategy capabilities.









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# Subsidiaries



Chief Operating

Officer

Office of

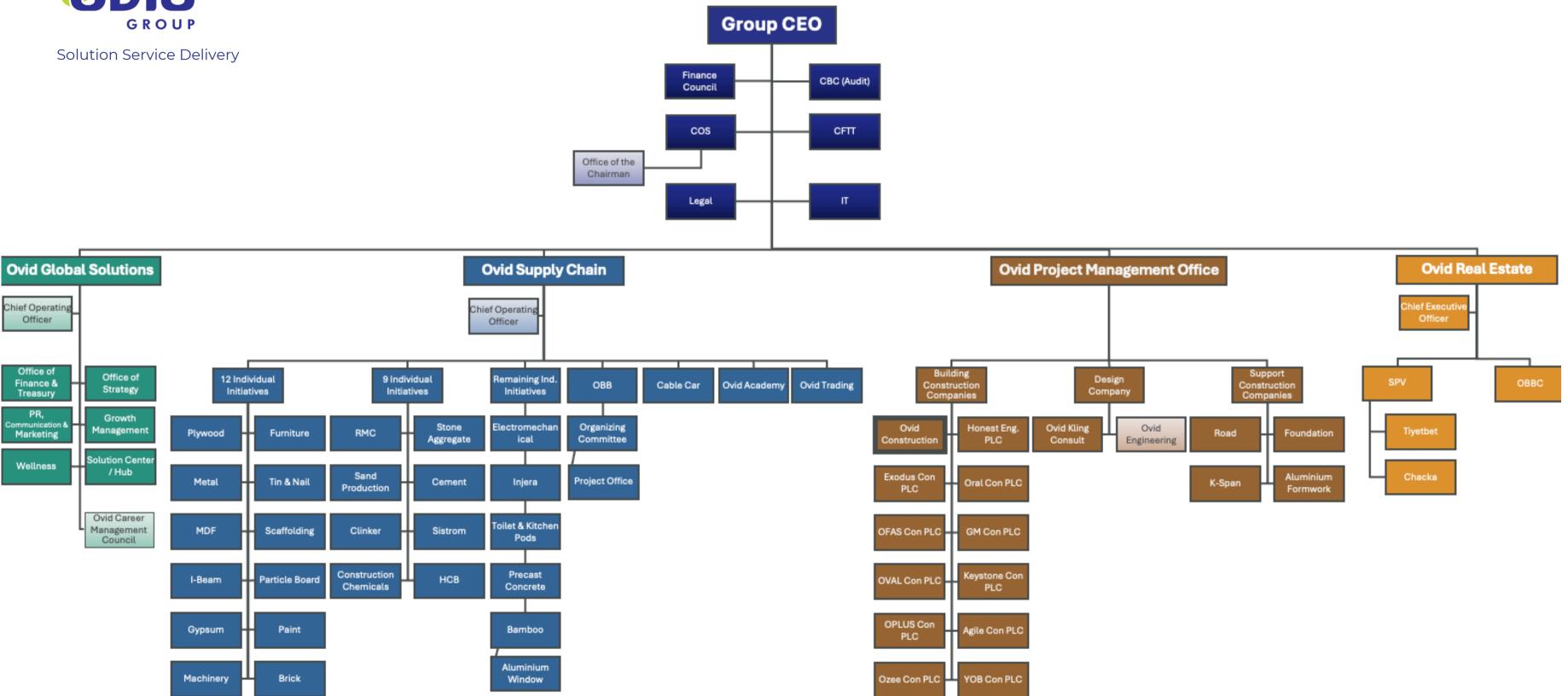
Finance & Treasury

PR,

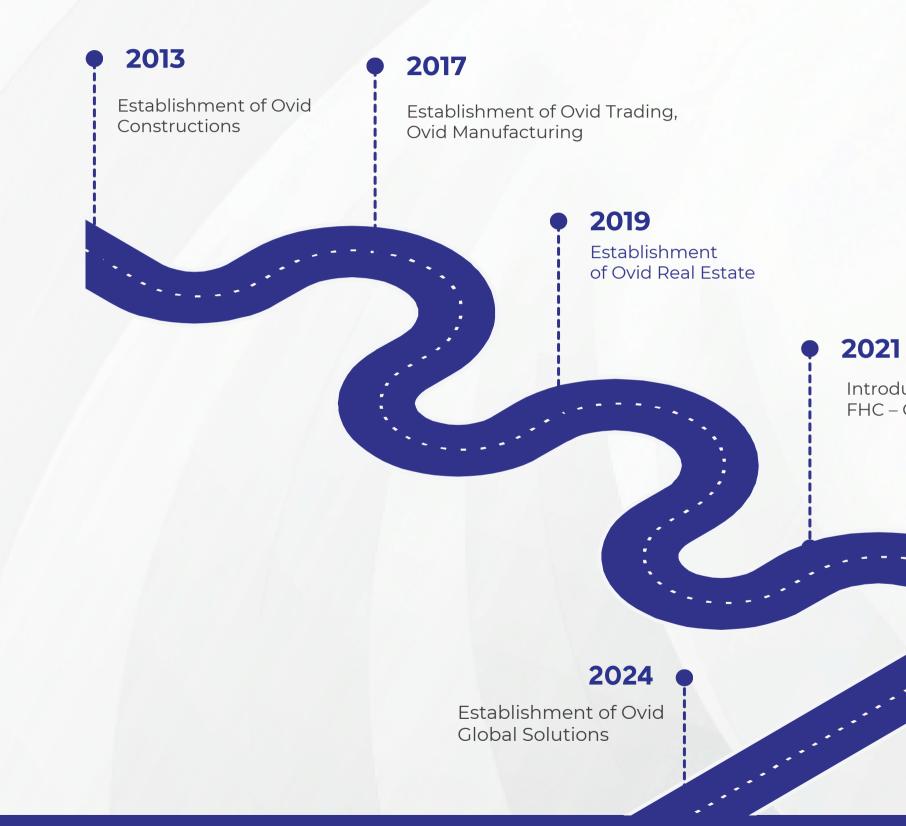
ommunicatio Marketing

Wellness

# **OVID GROUP ORGANIZATIONAL STRUCTURE DESIGN**







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# COMPANY MILESTONES

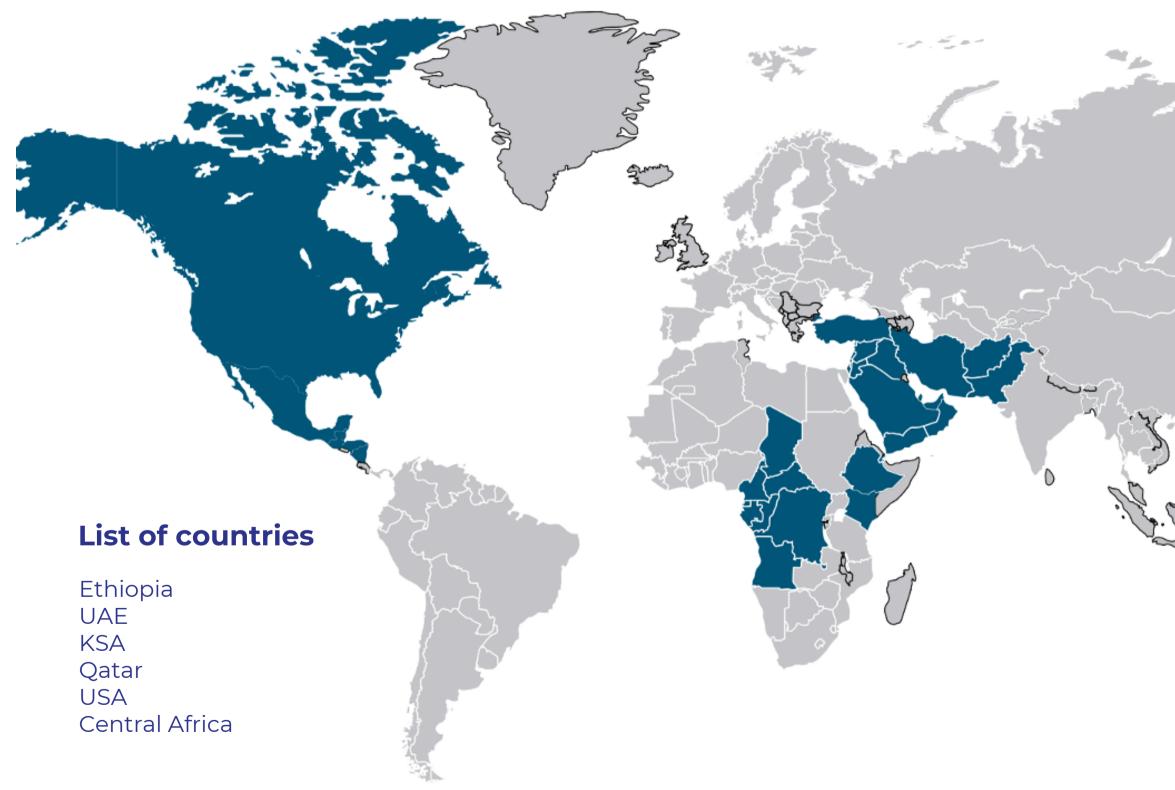
Introduction of Kumkang, FHC – Gerji Project



Received and start execution of PPP projects (Chaka Project, Tiyet bet (kings tower) project and Ovid Bole Bulbula City)



# **Global Presence**



Our Vision Is Development

10,000 + Employees in 2024

24+ Subsidiaries

+15 Billion USD Total Revenue

> 6 Countries + world wide

## 70,000 +

PPP housing development





#### KUMTEK INDUSTRIAL PLC

\$2,111,111.11 Home appliance factory building (g+4 office building, warehouse, 60,000 m2 site work)

# LIST OF COMPLETED PROJECTS

#### MESCON CONSTRUCTION PLC

#### \$ 2,084,062.34

\$330,856.66

Steel structure for two warehouse buildings for Modjo dry port (Ethiopian shipping and logistic service)

DEMKA TEXTILE & INVESTMENT PLC
\$626,248.34
Textile factory building

#### MESCON CONSTRUCTION PLC

\$ 11,076.70

Open shade

**ETHIOPIAN SHIPPING & LOGISTICS** SERVICE ENTERPRISE \$2,100,000

Modjo Fertilizer Warehouse Project

ARMY FOUNDATION HOUSING	
PROJECT	
\$31,507,316.09	
construction of 7 apartment buildings having	
282 household units & Site amenities	

FDRE, NATIONAL DISASTER RISK MANAGEMENT COMMISSION

Construction and Maintenance of Warehouse roofs and Fence Works

**OVID GROUP THREE-MONTH** PROJECTS, RICHE SITE \$1,563,723.46

1 Apartments Blocks at Riche Site, 50 house units and plot area of 508.17 m<sup>2</sup>

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**GOSPEL BELIEVERS-THE** 

**UNIQUE 7000 CHURCH** 

\$ 22,906.92

K-span roofing building system

#### GERJI FHC MODERN VILLAGE PROJECT

#### \$67,000,000

Construction of 10 apartment buildings, 6 sky villa buildings, amenities & podium

OVID GROUP THREE-MONTH PROJECTS, LIDETA SITE

#### \$4,691,170.39

3 apartment blocks at Riche Site, 150 house units, and a plot area of 937.5m2

#### CABEY PLC

\$745,191.34

Design & construction of two-story ware houses (g+1)



#### BAHIR DAR, MIXED-USE PROJECT

#### \$26,345,204.98

4 Blocks, Communal Building, Guardhouse & Power House & Site work Area 6,480 m<sup>2</sup> Start Date: 20-October-2022 Completion Date: 25-April-2024

MODERN HOUSING PROJECT FOR FDRE

HIGHER OFFICIALS

\$71,647,508.00

Start Date: 24-September-2020 Completion Date: 11-June-2023

AWARE REAL ESTATE PROJECT \$2,140,000 Real estate housing development

# LIST OF COMPLETED PROJECTS

**AFRICAN UNION** 

\$1,718,975.68

(B+G+2) Main Building & Site work Area 1,997 m<sup>2</sup> Start Date: 15-September-2022 Completion Date: 31-December-2023

#### **B+G+P+11 APARTMENT BUILDING**

\$2,028,711.27

B+G+P+11 Main Apartment Building Area500 m<sup>2</sup> Start Date: 2-September-2021 Completion Date: 5-Jan.-2024

AACA AGRICULTURE PRODUCTS MARKET PLACE PROJECT \$126,200,000

Marketplace for agricultural products

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THREE AGRICULTURAL PRODUCTS MARKET CENTER PROJECTS **\$28,409,755.72 Bethel \$49,082,746.26 Ayat** Start Date: 1-Nov-2022 Completion Date: 12-Aug-2024

AMHARA HOUSING PROJECT \$28,200,000

Construction of 4 apartment buildings having 200 household units Communal building & Site amenities



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# African Union Bole



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# Army Foundation



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# Bahirdar Mixed-use project





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# Ayat FMC









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# Bethel FMC









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# FHC Gerji Project



#### FDRE, NATIONAL DISASTER RISK MANAGEMENT COMMISSION (Finote)

Grain Store Buildings, Site Work and Other related Blocks, Finoteselam site)

NEW PROFFESIONAL THEATER BUILDING

Modern Theater Building (2B+G+11)

#### FDRE, NATIONAL DISASTER RISK MANAGEMENT COMMISSION(Hossana)

Grain Store buildings (18 Blocks), Office building, Watch Tower buildings (8 blocks), Chemical equipment store, Guard &office house, Toilet & showers (4 blocks)

#### NEW PROFESSIONAL THEATRE BUILDING

Location: Addis Ababa (Biherawi) Area: 6,198 m<sup>2</sup> Start Date: 23-March-2022 Completion Date: 4-March-2025

#### BOLE JAPAN-1 REAL ESTATE PROJECT/ 3B+G+15 APARTMENT BUILDING

Location: Addis Ababa (Bole Japan) Project Duration: 2 Years BOLE JAPAN-2 REAL ESTATE PROJECT

Location: Addis Ababa Project Duration: 2 Years

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#### ORE JAPAN REAL ESTATE PROJECT

Real estate housing development

#### FINOTESELAM, GRAIN STORE BUILDINGS

Location: Fenoteselam Mankusa Project (Amhara region) Area: 252,704 m<sup>2</sup> Start Date: 19-May-2023 Completion Date: 18-May-2025

#### BOLE JAPAN-MEDHANEALEM REAL ESTATE PROJECT

Location: Addis Ababa Project Duration: 2 Years



#### GULELE REAL ESTATE (AFRICAN HEIGHT'S)

Location: Addis Ababa Area: 4,225.85 m<sup>2</sup> Project Duration: 2 Years

## OGGC City (60K) – <sup>1ST</sup> PHASE Location: Addis Ababa (Bole Bulbula) Project Duration: 3 Years

#### TYET BET LUXURY APARTMENT (KING'S TOWER)

Location: Addis Ababa Area: 49,600 m<sup>2</sup> **Project Duration: 3 Years** 

## OGGC City (60K) - 2<sup>nd</sup> PHASE Location: Addis Ababa (Bole Bulbula) Project Duration: 3 Years

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Chaka Housing-RS Location: Addis Ababa Area: 94,000 m<sup>2</sup> Project Duration: 3 Years



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# AFRICAN HEIGHTS



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# BOLE JAPAN

## Bole Japan 1



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# GROUP Solution. Service. Delivery.



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# BOLE MEDEHANIALEM



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# CHAKA TOWER



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# CHAKA TOWER



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# Finoteselam Grain Store Building











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## National Theater







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# OVID BOLE BULBULA CITY

# OVID BOLE BULBULA CITY

# WhereTomorrowTomorrowThrivesToday

Welcome to Ovid Bole Bulbula City, a visionary urban development designed to redefine sustainable living in the heart of Addis Ababa.







# **Projects' key Data**

S.no	Items	Amount (USD)	
		Total 3 years	Annual average
1	Total sales/revenue	9.21 billion	3.07 billion
2	Estimated amount of salary and wages income (10%)	921million	307 million
3	Income generated by building materials suppliers / businesses (70%)	6.45 billion	2.15 billion
4	Income generated by others (machinery suppliers, sales commissioning, etc) (7.5%)	690.7 million	230.2 million
	Estimated tax revenue (2.5 %)	230.2 million	76.7 million
5	OVID Group's net income (10%)	921 million	307million



# **Strategic Partners**

Prime Minister Office Addis Ababa Mayor's Office Federal Housing Corporation Army Foundation Kumkang Kling Consult







# **CORPORATE SOCIAL RESPONSIBILITIES**

Νο	Date	Purpose	Amount (USD)
I	5/19/2019	Dine for Sheger	181,818.18
2	3/4/2020	Tribute to Artist Dr. Tilahun Gessesse	54,545.45
	Constantly donating	Macedoniahome for the Elderly and Mentality Disabled persons	16,363.64
- /	Constantly donating	Macedoniahome for the Elderly and Mentality Disabled persons (Construction materials)	22,363.64
	5/12/2020	Sponsorship for DIBORA FOUNDATION	18,181.82
/	18/05/2021	Donation forAddis Ababa Prosperity Party	90,909.09
	10/8/2021	Donation for DefenseForce	90,909.09
	1/20/2021	Support for Ethiopian Military for peace keeping mission in Tigray	32,727.27
	8/21/2019	Allotted 50 houses for donation in the Gerji Mega Project	909,090.91
)	August. 2021	Amhara National Regional State Fenoteselam (Mankusa) areafor Community House Renovation (15 Housing Units)	6,545.45
	2/6/2022	Donation for Mond Air force	27,272.73
2	4/5/2021	Sponsorship for Ministry of Culture & Tourism (Ethiopian week festival)	90,909.09
3	2/13/2014	Community House Renovation . Kirkos Sub city W-07 House Adminstration	39,585.95
4	August, 2022	Kirkos Sub-City Riche area Furnitures and Fixtures for 50 Housing units	172,727.27
5	25/01/2023	Land Bank Development Corporation (LBDC) Invest Origin	36,363.64
5	January & April, 2023	Enjera Factory Project (Lemi Kura)	3,272,727.27
7	17/02/2023	Books Donation to Abrehot Libreray(22750 Books)	58,181.82
3	February, 2023	Contribution for the drug at Borana A.A. City Administration Office	18,181.82
)	February & April, 2023	Dine for Generation (Phase 2)	545,454.55



# **OVID Group's Social, Economic, and Political Impact on Ethiopian Development**

#### **Social Impact:**

- Job Creation: Direct employment for 110,000 people per annum, contributing 3.33% to the national construction sector plan.
- Improved Living Standards: Developing modern cities with essential amenities like hospitals, schools, and recreational centers.
- Women Empowerment: Practical job opportunities and equal pay, contributing to gender inclusivity in construction and management roles.
- Corporate Social Responsibility (CSR): Contributions of over ETB 300 million towards housing, healthcare, and education initiatives.

#### **Economic Impact:**

- Housing Projects: The development of 64,000 housing units is expected to generate \$9.2 billion in three years, contributing 0.68% to Ethiopia's GDP annually.
- Wealth Creation: Real estate value projected to grow from \$9.2 billion to \$22.4 billion in four years.
- Foreign Currency Generation: \$3 billion expected in foreign currency from diaspora investments, contributing to trade balance improvement.
- **Employment:** Total direct and indirect employment opportunities for 210,000 people per annum.
- Supply Chain Development: Establishment of 24 new subsidiaries, enhancing construction material production and saving \$450 million in foreign currency annually.

#### **Political Impact:**

- Public-Private Partnerships (PPP): Collaborations with government on large-scale housing and infrastructure projects, including the 60k housing development and modern cable transport systems.
- **Policy Influence:** Engaging in housing and industrial policies to address Ethiopia's critical housing and infrastructure challenges, ensuring socio-political stability.



# **Future Plans of Ovid Group**

**Ovid Group is** dedicated to shaping a sustainable future through strategic growth and innovation. Our plans focus on expanding our reach, increasing community impact, and driving positive change. Here's what's ahead for **Ovid Group:** 

**Global Expansion:** Expand into international markets like the Middle East, KSA, Iraq, and Africa, bringing Ovid's innovative solutions to new regions.

**Activating the International Trading Arm:** Strengthen the international trading arm by building global partnerships and diversifying investments.

**Increasing CSR Initiatives:** Expand Corporate Social Responsibility efforts, focusing on affordable housing, sustainability, and community development.

**Supporting Ethiopian Development:** Continue investing in projects that positively impact Ethiopia's social, economic, and political growth.

**Pioneering Innovation:** Lead with smart city solutions, eco-friendly materials, and advanced construction technologies for sustainable growth.

**Digital Transformation:** Implement smart technologies like AI, BIM, and IoT to enhance project efficiency and data-driven decision-making.

**Strengthening Local Partnerships:** Build stronger collaborations with local governments, NGOs, and institutions to support skills development and community engagement.

**Sustainability Certifications:** Aim for green building certifications like LEED and BREEAM to further demonstrate commitment to eco-friendly practices.

**Employee Development:** Focus on leadership training and professional development to nurture internal talent and future leaders. **Renewable Energy Projects:** Explore diversification into renewable energy sectors, such as solar and wind power, to support green energy initiatives.



#### **Contact Details**

T: +251-116-661-3399

P.O. Box: 4172, Addis Ababa, Ethiopia

info@ovid-group.com

www.ovid-group.com